Investment Summary for

Seed St. Louis

St. Louis, MO



Community Facility & Healthy Food Access

QEI Amount:

\$7
MILLION

Unemployment:

3.09x

Outcomes:

Access to Healthy
Foods
Education
Community
Engagement

Severe Distress:

YES

COMMUNITY OUTCOMES

Seed St. Louis ("Seed STL") has been working for four decades toward equitable access to fresh healthy food throughout the St. Louis region by providing the community with education, resources, and a network to grow their own food.

Seed STL leads a network of over 250 community-led projects. These projects include community gardens, school gardens, urban orchards, and urban farms. Seed STL partners with 17 school districts to provide Seed to STEM curriculum to over 14,000 students per year. Seed STL also preserves community projects through its management of 17 land trusts and provides \$2.3M fresh food servings per year.

Seed STL is constructing a Platinum LEED certified facility and aims for this project to have a net-zero environmental impact. The new facility incorporates solar panels, water capture, habitat for birds, bees, and butterflies, as well as pollinator and native plants.

PROJECT SUMMARY

A \$7MM NMTC investment in Seed St. Louis ("Seed STL") will finance the construction of a new Platinum Level LEED certified Education and Operation Center, demonstration / education gardens, and orchard. Leverage sources will include bank debt and donations.

The site is adjacent to the non-profit collaboration center, Delmar Divine. Seed STL moved their offices into Delmar Divine in January of 2022. The land for the new facility was purchased in April of 2022.

CENSUS TRACT - 29510105300 | 2020 DATA

30.9% POVERTY / 3.09x UNEMPLOYMENT

CAPITAL STACK

The source leverage will include a bridge lender as well as capital contributions that are in process. \$7MM of allocation is still needed. Funds will be used for acquisition, construction, and property improvements.

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